

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ZOOMLION 中 联 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2018 to 31 December 2018
2. Type of estimated performance results: increase when compared to corresponding period in the last year
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2018 to 31 December 2018	1 January 2017 to 31 December 2017
Net profit attributable to the equity shareholders of the Company	Profit: RMB1,950 million to RMB2,150 million	Profit: RMB1,332 million
Basic earnings per share	Profit: RMB0.25 to RMB0.28	Profit: RMB0.17

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company, which has not been confirmed nor audited by the Company's auditors. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated increase in the results

1. Significant growth in operating income of the construction machinery segment

In 2018, benefiting from the construction of domestic infrastructure and the increase in demand for update of construction machinery equipment, the market competitiveness of the Company's leading construction machinery products continuously increased, with a steady growth in market share. The operating income of the construction machinery segment of the Company increased significantly as compared to the corresponding period in the last year.

2. Continuous increase in profitability of the Company

In 2018, the Company continuously promoted the engineering of products 4.0 and strictly controlled costs and expenses. The overall gross profit margin of products continuously increased, and the overall expense ratio steadily decreased. Profitability continuously increased, and operating cash flow significantly increased.

IV. Others

Details of the financial information of the Company for the year 2018 will be disclosed in the 2018 annual report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 28 January 2019

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* For identification purpose only